

**NOTICE OF HEARING 2018-2019 BUDGET**

The governing body of Unified School District 348 will meet on the 20th day of August, 2018 at 7:30PM, at 500 Lawrence Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	8,994,022	20.000	8,851,136	20.000	9,285,800	1,647,541	20.000
Supplemental General (LOB)	08	2,824,943	14.406	2,884,602	16.651	3,101,189	1,307,631	14.691
<b>SPECIAL REVENUE</b>								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	301		7,981		15,310		
Virtual Education	15	12,613		15,652		34,918		
Capital Outlay	16	707,494	8.000	1,534,812	8.000	2,060,419	712,060	8.000
Driver Training	18	4,294		11,992		35,642		
Extraordinary School Program	22	0		0		0		
Food Service	24	615,202		621,994		736,600		
Professional Development	26	0		23,303		39,625		
Parent Education Program	28	139,397		139,397		179,276		
Summer School	29	0		0		0		
Special Education	30	2,142,324		2,272,870		2,653,630		
Career and Postsecondary Education	34	232,268		340,681		383,750		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	162,959		156,222		173,915		
Gifts and Grants	35	63,933		35,745		125,090		
At Risk (4Yr Old)	11	71,172		83,149		94,895		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	381,852		810,257		840,678		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	536,274		831,805		1,162,031		
Contingency Reserve	53	0		11,715				
Textbook & Student Material Revolving	55	108,674		96,350				
Activity Fund	56	73,023		76,674				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	2,900,450	21.263	3,108,125	19.020	3,221,175	1,511,351	16.980
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000


Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	19,971,195	63.669	21,914,462	63.671	24,143,943	5,178,583	59.671
Less: Transfers	105	3,727,553	xxxxxx	3,516,034	xxxxxx	3,887,293	xxxxxxxx	xxxxxx
NET USD EXPENDITURES	110	16,243,642	xxxxxx	18,398,428	xxxxxx	20,256,650	xxxxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	5,006,899	xxxxxx	5,264,799	xxxxxx	5,178,583	xxxxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	358,620	4.000	378,824	4.000	408,000	356,027	4.000
Rec Comm Emp Benefits & Spec Liab	86	89,669	1.000	94,744	1.000	108,000	89,033	1.000
TOTAL OTHER	120	448,289	5.000	473,568	5.000	516,000	445,060	5.000
TOTAL TAXES LEVIED	125	5,410,558		5,688,762		5,623,643		
Assessed Valuation - General Fund	128	\$74,064,588		\$78,092,375		\$82,377,051		
Assessed Valuation - All Other Funds	130	\$80,557,591		\$84,646,019		\$89,007,485		
Outstanding Indebtedness, July 1		2016		2017		2018		
General Obligation Bonds	135	28,600,000		26,765,000		24,430,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	538,230		452,507		2,476,903		
TOTAL USD DEBT	155	29,138,230		27,217,507		26,906,903		

\* Tax Rates are expressed in Mills



President

\* Sponsoring District Only



Clerk of the Board