

**NOTICE OF HEARING 2019-2020 BUDGET**

The governing body of Unified School District 348 will meet on the 19th day of August, 2019 at 7:15 PM, at 500 Lawrence St, Baldwin City KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	8,851,136	20.000	9,221,528	20.000	9,629,099	1,733,014	20.000
Supplemental General (LOB)	08	2,884,602	16.651	3,049,789	14.683	3,090,971	1,346,865	14.425
SPECIAL REVENUE								
Federal Funds	07	156,222		165,915		170,095		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	83,149		78,416		85,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	810,257		836,061		846,704		
Bilingual Education	14	7,981		0		10,000		
Virtual Education	15	15,652		27,591		35,000		
Capital Outlay	16	1,534,812	8.000	1,148,191	7.995	2,272,500	746,941	8.000
Driver Training	18	11,992		10,906		29,200		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	622,764		669,676		698,500		
Professional Development	26	23,303		38,372		50,625		
Parent Education Program	28	139,397		178,631		199,780		
Summer School	29	0		0		0		
Special Education	30	2,272,870		2,499,076		2,699,800		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	340,681		368,988		399,000		
Gifts and Grants	35	35,745		50,746		146,100		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	831,805		743,776		1,235,850		
Contingency Reserve	53	11,715		87,475				
Textbook & Student Material Revolving	55	96,350		125,232				
Activity Fund	56	107,464		104,083				
DEBT SERVICE								
Bond and Interest #1	62	3,108,125	19.020	3,219,175	16.971	2,265,875	1,400,513	15.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	21,946,022	63.671	22,623,627	59.649	23,864,099	5,227,333	57.425
Less: Transfers	105	3,516,034	xxxxxx	3,758,160	xxxxxx	4,016,726	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	18,429,988	xxxxxx	18,865,467	xxxxxx	19,847,373	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	5,264,799	xxxxxx	5,179,344	xxxxxx	5,227,333	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	378,824	4.000	404,380	3.997	444,000	373,489	4.000
Rec Comm Emp Benefits & Spec Liab	86	94,744	1.000	101,073	0.999	112,000	93,348	1.000
TOTAL OTHER	120	473,568	5.000	505,453	4.996	556,000	466,837	5.000
TOTAL TAXES LEVIED	125	5,688,762		5,624,262		5,694,170		
Assessed Valuation - General Fund	128	\$78,092,375		\$82,420,332		\$86,650,705		
Assessed Valuation - All Other Funds	130	\$84,646,019		\$89,050,398		\$93,367,628		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxx		\$89,050,398		\$93,367,628		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	26,765,000		24,430,000		21,925,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	452,507		2,399,347		2,308,697		
TOTAL USD DEBT	155	27,217,507		26,829,347		24,233,697		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only