

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 348 will meet on the 19th day of August, 2020 at 6:30 PM, at 415 Eisenhower for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Performing Arts Center and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	9,221,528	20.000	9,566,615	20.000	10,088,388	1,851,683	20.000
Supplemental General (LOB)	08	3,049,789	14.683	3,046,596	14.418	3,188,676	1,417,668	14.269
SPECIAL REVENUE								
Federal Funds	07	165,915		159,964		678,405		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	78,416		82,709		88,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	836,061		846,704		970,239		
Bilingual Education	14	0		0		6,000		
Virtual Education	15	27,591		24,796		50,000		
Capital Outlay	16	1,148,191	7.995	1,745,294	7.995	1,804,824	794,841	8.000
Driver Training	18	10,906		11,673		17,305		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	669,676		669,275		747,312		
Professional Development	26	38,372		44,284		59,000		
Parent Education Program	28	178,631		189,046		198,000		
Summer School	29	0		0		0		
Special Education	30	2,499,076		2,598,084		2,879,312		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	368,988		383,714		429,500		
Gifts and Grants	35	50,746		80,885		149,227		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	743,776		1,153,546		1,271,323		
Contingency Reserve	53	87,475		14,645		0		
Textbook & Student Material Revolving	55	125,232		129,200		0		
Activity Fund	56	104,083		78,000		0		
DEBT SERVICE								
Bond and Interest #1	62	3,219,175	16.971	2,263,875	14.993	2,517,540	1,490,342	15.000
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	22,623,627	59.649	23,088,905	57.406	25,143,051	5,554,534	57.269
Less: Transfers	105	3,758,160	xxxxxx	3,949,637	xxxxxx	4,363,951	xxxxxx	xxxxxx
NET USD EXPENDITURES	110	18,865,467	xxxxxx	19,139,268	xxxxxx	20,779,100	xxxxxx	xxxxxx
TOTAL USD TAXES LEVIED	115	5,179,344	xxxxxx	5,230,031	xxxxxx	5,554,534	xxxxxx	xxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	404,380	3.997	411,443	3.997	433,000	397,463	4.000
Rec Comm Emp Benefits & Spec Liab	86	101,073	0.999	102,748	0.998	112,000	99,360	1.000
TOTAL OTHER	120	505,453	4.996	514,191	4.995	545,000	496,823	5.000
TOTAL TAXES LEVIED	125	5,624,262		5,696,962		6,051,357		
Assessed Valuation - General Fund	128	\$82,420,332		\$86,693,016		\$92,584,127		
Assessed Valuation - All Other Funds	130	\$89,050,398		\$93,409,341		\$99,355,077		
Assessed Valuation - Capital Outlay	129	89,050,398		\$93,228,700		\$99,355,077		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	24,430,000		21,925,000		20,580,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	2,399,347		2,308,697		2,156,426		
TOTAL USD DEBT	155	26,829,347		24,233,697		22,736,426		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only