

**Notice of Hearing 2022-2023 Budget**

The governing body of Unified School District 348 will meet on the 14th day of September 2022 at 7:00 PM at Baldwin Elementary School Intermediate Center, 415 Eisenhower Baldwin City, KS 66006 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office - 715 Chapel Street, Baldwin City, KS 66006 on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	9,494,344	20.000	9,968,026	20.000	10,179,846	2,226,936	20.000
Supplemental General (LOB)	08	2,990,816	14.265	3,113,889	12.407	3,331,003	1,669,981	13.310
<b>SPECIAL REVENUE</b>								
Federal Funds	07	401,378		795,869		915,906		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	83,036		65,560		123,575		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	822,795		701,941		863,255		
Bilingual Education	14	0		3,394		5,500		
Virtual Education	15	19,150		124,528		199,510		
Capital Outlay	16	1,404,275	7.997	1,086,259	8.000	2,184,800	890,470	7.097
Driver Training	18	8,953		13,242		25,132		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	564,732		739,126		1,102,502		
Professional Development	26	11,883		11,474		20,000		
Parent Education Program	28	197,857		205,000		229,420		
Summer School	29	0		0		0		
Special Education	30	2,660,119		2,685,034		2,739,305		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	592,397		590,197		624,530		
Gifts and Grants	35	71,844		23,714		177,764		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,086,116		1,091,141		1,254,812		
Contingency Reserve	53	32,653		19,155				
Textbook & Student Material Revolving	55	68,487		90,947				
Activity Fund	56	38,366		99,732				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	2,515,539	14.997	2,517,776	14.502	3,527,095	1,819,533	14.502
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES<sup>1</sup></b>								
Special Education	78	0		0		0		
<b>TOTAL USD EXPENDITURES</b>	100	23,064,740	57.259	23,946,004	54.909	27,503,955	6,606,920	54.909
Less: Transfers	105	4,059,888		4,183,450		4,491,240		
<b>NET USD EXPENDITURES</b>	110	19,004,852		19,762,554		23,012,715		
<b>TOTAL USD TAXES LEVIED</b>	115	5,556,633		5,703,148		6,606,920		

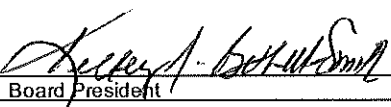
1. Sponsoring District Only

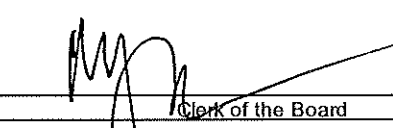
\*Tax Rates are expressed in Mills

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	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	448,103	3.999	466,514	4.000	510,000	501,905	4.000
Rec Comm Emp Benefits & Spec Liab	86	111,942	0.999	116,613	1.000	125,000	125,492	1.000
<b>TOTAL OTHER</b>	<b>120</b>	<b>560,045</b>	<b>4.998</b>	<b>583,127</b>	<b>5.000</b>	<b>635,000</b>	<b>627,397</b>	<b>5.000</b>
<b>TOTAL TAXES LEVIED</b>	<b>125</b>	<b>\$6,053,536</b>		<b>\$6,235,122</b>		<b>\$7,234,317</b>		
Assessed Valuation - General Fund	128	\$92,605,552		\$99,450,500		\$111,346,805		
Assessed Valuation - All Other Funds	130	\$99,373,775		\$106,394,852		\$125,471,360		
Assessed Valuation - Capital Outlay	129	\$98,688,466		\$105,534,643		\$125,471,360		
<b>Outstanding Indebtedness, July 1</b>		<b>2020</b>		<b>2021</b>		<b>2022</b>		
General Obligation Bonds	135	20,580,000		18,620,000		16,610,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	2,156,426		1,992,599		1,774,102		
<b>TOTAL USD DEBT</b>	<b>155</b>	<b>22,736,426</b>		<b>20,612,599</b>		<b>18,384,102</b>		

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 Board President

  
 Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

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Revenue Neutral Tax Rate

	2021-2022			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$1,989,010	20.000	17.887	\$2,226,936	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000		\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$1,320,041	12.407		\$1,669,981	13.310
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$851,159	8.000		\$890,470	7.097
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,542,938	14.502		\$1,819,533	14.502
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	<b>\$3,714,138</b>	<b>34.909</b>	<b>29.599</b>	<b>\$4,379,984</b>	<b>34.909</b>

Board President

Clerk of the Board