

Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 348 will meet on the 12th day of September 2024 at 6:30 PM at Baldwin High School - 415 Eisenhower St, Baldwin City, KS 66006 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at District Office on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	10,376,524	20.000	10,730,365	20.000	11,712,415	2,509,115	20.000
Supplemental General (LOB)	08	3,331,003	7.991	3,331,003	13.048	3,559,301	1,979,470	13.048
SPECIAL REVENUE								
Federal Funds	07	843,859		480,541		260,983		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	87,569		80,836		152,850		
Adult Supplemental Education	12	0		0		0		
At-Risk Education Fund	13	838,600		1,100,900		1,194,539		
Bilingual Education	14	1,623		4,286		8,508		
Virtual Education	15	127,413		93,673		223,220		
Capital Outlay	16	1,237,217	7.089	1,690,356	7.086	2,529,808	1,074,978	7.086
Driver Training	18	20,757		25,268		44,896		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	806,855		852,798		1,389,586		
Professional Development	26	10,446		16,396		48,241		
Parent Education Program	28	192,243		212,231		309,035		
Summer School	29	0		0		0		
Special Education	30	2,809,305		2,671,061		3,510,172		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	446,382		420,194		562,444		
Gifts and Grants	35	192,378		64,553		84,982		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERs Special Retirement Contribution	51	1,097,875		1,099,600		1,231,552		
Contingency Reserve	53	600,000		0		0		
Textbook & Student Material Revolving	55	216,824		257,827		0		
Activity Fund	56	104,203		68,351		0		
DEBT SERVICE								
Bond and Interest #1	62	2,527,095	14.488	2,530,069	12.465	3,065,810	1,890,977	12.465
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	25,868,171	49.568	25,730,308	52.599	29,888,342	7,454,540	52.599
Less: Transfers	105	5,846,260		4,698,993		4,437,344		
NET USD EXPENDITURES	110	20,021,911		21,031,315		25,450,998		
TOTAL USD TAXES LEVIED	115	6,525,208		6,913,761		7,454,540		

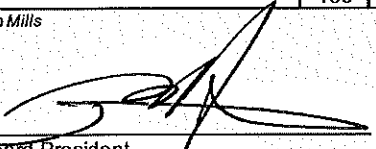
¹ Sponsoring District Only

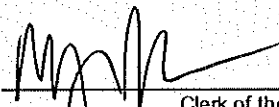
*Tax Rates are expressed in Mills

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OTHER							
Historical Museum	80	0	0.000	0	0.000	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0.000
Recreation Commission	84	534,114	3.944	591,770	3.993	628,983	606,868
Rec Comm Emp Benefits & Spec Liab	86	133,520	0.986	147,909	0.998	160,804	151,643
TOTAL OTHER	120	667,634	4.930	739,679	4.991	789,787	758,511
TOTAL TAXES LEVIED	125	\$7,132,830		\$7,598,707		\$8,213,051	
Assessed Valuation - General Fund	128	\$111,636,510		\$123,909,631		\$125,455,758	
Assessed Valuation - All Other Funds	130	\$125,589,968		\$138,701,837		\$151,704,445	
Assessed Valuation - Capital Outlay	129	\$124,011,720		\$136,363,247		\$151,704,445	
Outstanding Indebtedness, July 1		2022		2023		2024	
General Obligation Bonds	135	16,610,000		14,130,000		12,365,000	
Capital Outlay Bonds	140	0		0		0	
Temporary Note	145	0		0		0	
No-Fund Warrant	150	0		0		0	
Lease Purchase Principal	153	0		0		0	
TOTAL USD DEBT	155	16,610,000		14,130,000		12,365,000	

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 Board President



 Clerk of the Board

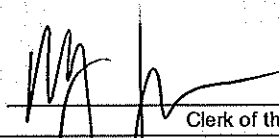
Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

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Revenue Neutral Tax Rate

	2023-2024			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$2,478,193	20.000	19.818	\$2,509,115	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$1,774,973	13.048		\$1,979,470	13.048
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$964,927	7.086		\$1,074,978	7.086
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$1,695,668	12.465		\$1,890,977	12.465
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$4,435,568	32.599	29.299	\$4,945,425	32.599

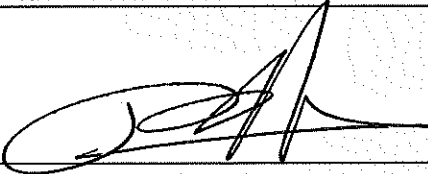

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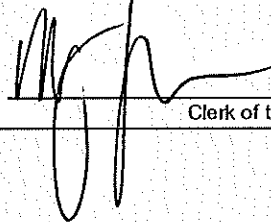
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Sub Total - All Other Funds	\$4,435,568	32.599	29.299	\$4,945,425	32.599



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