What will the bond cost?

The tax impact of \$25 million over 20 years is 2.9 mills. Below is a table showing the anticipated impact based on property type.

RESIDENTIAL HOME			
Home Value	Annual Cost	Monthly Cost	
\$75,000 Home	\$25.01	\$2.08	
\$100,000 Home	\$33.35	\$2.78	
\$125,000 Home	\$41.69	\$3.47	
\$150,000 Home	\$50.03	\$4.17	
\$200,000 Home	\$66.70	\$5.56	
\$250,000 Home	\$83.38	\$6.95	
\$300,000 Home	\$100.05	\$8.34	

COMMERCIAL PROPERTY			
Property Value	Annual Cost	Monthly Cost	
\$75,000 Property	\$54.38	\$4.53	
\$100,000 Property	\$72.50	\$6.04	
\$150,000 Property	\$108.75	\$9.06	
\$200,000 Property	\$145.00	\$12.08	
\$250,000 Property	\$181.25	\$15.10	
\$300,000 Property	\$217.50	\$18.13	

AGRICULTURAL PROPERTY				
Based on 160 acres	Annual Cost	Monthly Cost		
Dry Crop Land	\$71.97	\$6.00		
Grass Land	\$14.06	\$1.17		

Dry Crop Land (Median Use Value = \$517/acre) = 45 cents per acre per year Grass Land (Median Use Value = \$101/acre) = 9 cents per acre per year